



**BARBADOS  
PORT INC.**

## **REQUEST FOR PROPOSALS PROVISION OF INSURANCE BROKERAGE SERVICES**

Barbados Port Inc. (BPI) invites proposals for the Provision of Insurance Brokerage Services. Comprehensive insurance arrangements are to be in place with effect from 1 April 2024. Suitably qualified insurance brokerage firms are invited to tender for the service of negotiating and advising Barbados Port Inc. on all insurance arrangements.

### **Requirements**

The following insurances will be required:

- Property Damage
- Machinery Breakdown
- Marine General Liability
- Marine Hull & Liability
- Cargo Handling Liability
- Employers Liability
- Comprehensive Crime
- Motor
- Personal Accident

The appointed Broker will be required to provide the following services:

1. Advise and assist as required on all aspects of Barbados Port Inc.'s general insurance requirements;
2. Negotiate and advise on the renewal terms of Barbados Port Inc.'s insurance contracts;

3. Advise on the type and levels of insurance cover to be purchased by BPI in accordance with appropriate risk management principles, prevailing legislation and any other specific agreements of BPI.
4. Advise and assist as required in the processing of insurable claims.

Proposals are to be submitted to Barbados Port Inc. Tenders and Procurement Committee by hand in a sealed envelope which must bear the words "**PROVISION OF INSURANCE BROKERAGE SERVICES**" and shall be addressed to: -

**The Chairman  
Tenders and Procurement Committee  
Barbados Port Inc.  
"Cube Blue"  
Prescod Boulevard  
Bridgetown  
St. Michael**

Four (4) hard copies of the Proposal must be placed in the locked Tender Box located in the Reception Area of the Cube Blue Building not later than 16:00 hours on Monday, March 18, 2024.

Barbados Port Inc. does not bind itself to accept the lowest or any proposal.